

Wrocław, dated 26 February, 2018

**Notifier:**

Paweł Nawrat  
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FILED
Date: 27-02-2018
TOYA S.A.

**„TOYA” Spółka Akcyjna  
ul. Sołtysowicka 13/15  
51-168 Wrocław  
zwz@yato.pl**

**NOTIFICATION**

The undersigned, Paweł Nawrat, hereby notifies that under a written power of attorney of 26 February, 2018 he has been authorised to participate in the Extraordinary General Meeting of „TOYA” Spółka Akcyjna (joint-stock company) with a registered seat in Wrocław, address: ul. Sołtysowicka nr 13/15, 51-168 Wrocław, entered into the Register of Entrepreneurs of the National Court Register (KRS) under the number 66712, for which the District Court for Wrocław-Fabryczna, the 6th Commercial Division of the National Court Register keeps registration files, Business Identification Number (REGON): 932093253, Tax Identification Number (NIP): 8951686107, with share capital in the amount of PLN 7 833 084.10 fully paid-up (hereinafter: the Company), convened to be held on 27 February, 2018 and to exercise the right to vote in the name and on behalf of Mr Tomasz Koprowski under 13 704 424 shares in the Company's share capital, making up 17.495% share in the Company's share capital and giving 13 704 424 votes at the General Meeting of the Company, which makes up 17.495% share in the general number of votes at the General Meeting of the Company. At the same time, I would like to explain that the aforementioned percentage value of the share in the general number of votes is calculated while taking into account upon determining the value of 100% votes at the General Meeting of votes falling upon own shares held by the Company (under which, in accordance with the contents of art. 364.2 of the Commercial Companies Code, the Company does not exercise rights attached to the shares) as the said shares have not been redeemed yet. Out of caution, I indicate, however, that without taking into account the votes falling upon the Company's own shares, the percentage share of votes that my Mandate is entitled to in the general number of votes at the Company's General Meeting and, under which I shall exercise the right to vote amounts to 18.26%.

The power of attorney granted is limited to participating and exercising the right to vote at the Extraordinary General Meeting of Shareholders to be held on 27 February, 2018 only.

I further inform that I do not hold any shares in the Company's share capital personally, in connection with which, I did not have the right to vote at the Company's General Meeting before I was granted the power of attorney. In connection with the foregoing, the total number of the Company's shares which I shall represent at the Company's Extraordinary General Meeting to be held on 27 February, 2018 amounts to 13 704 424 dematerialised bearer shares which make up in total 17.495% in the Company's share capital and authorise one to cast 13 074 424 votes at the General Meeting, which makes up 17.495% of the general number of votes. At the same time, I explain that the aforementioned percentage value of the share in the general number of votes is calculated while taking into account upon determining the value of 100% of votes at the General Meeting of votes falling upon own shares held by the Company (under which, in accordance with art. 364.2 of the Commercial Companies Code, the Company does not exercise rights attached to the shares) as these shares have not been redeemed yet. Out of caution, I indicate, however, that without taking into account the votes falling upon the Company's own shares, the percentage share of votes that my Mandate is entitled to in the general number of votes at the Company's General Meeting and, under which I shall exercise the right to vote amounts to 18.26%.

At the same time, I hereby inform that:

- a) there are no entities dominating towards or dependent on me that would hold the Company's shares,
- b) upon the loss of vote to represent Tomasz Koprowski, that is after the winding up of the

Extraordinary General Meeting convened to be held on 27 February, 2018, I shall not be authorised to exercise the right to vote under any share in the Company's share capital.

- c) within the next 12 months, I have no intention of increasing the share in the general number of votes,
- d) there are no persons which are referred to in art. 87, section 1, item 3, letter c.

Pawel Nawrat (-)