

Warsaw, dated 10 December, 2018.

**Toya S.A.**  
ul. Sołtysowicka 13-15  
51-168, Wrocław  
[biuro@tova.pl](mailto:biuro@tova.pl)  
+48 71 324 63 70

**Polish Financial Supervision Authority**  
Plac Powstańców Warszawy 1  
00-950 Warszawa

**Re: Notification of reducing the share below 10% in the general number of votes in the Company.**

Acting pursuant to art.69, section 1, item 2) in connection with art.87, section 1, item 2) of the Act on Public Offering, on Conditions for the Introduction of Financial Instruments to the Organised Trading System and on Public Companies (Journal of Laws of 2005, No. 184, item 1539 as amended), ALTUS Towarzystwo Funduszy Inwestycyjnych S.A. (“ALTUS TFI S.A.”), notifies, in the name of the investment funds managed by ALTUS TFI S.A., that the funds as managed by ALTUS TFI S.A. reduced their share below 10% in the general number of votes in TOYA S.A. (the “Company”).

Date and type of event causing change to the share, to which change the notification applies:

Reduction in the share in the general number of votes in the Company took place as a result of taking over, on 4 December, 2018 by Rockbridge TFI S.A. from ALTUS TFI S.A. the management of the following closed-end investment funds:

- ALTUS FIZ AKCJI +
- ALTUS ASZ FIZ Rynków Zagranicznych 2
- ALTUS FIZ Aktywny Akcji
- ALTUS ASZ FIZ Global Opportunities
- ALTUS FIZ Akcji Globalnych 2
- Altus Market Neutral High Dividend FIZ

The number of shares held before the change to the share and their percentage share in the company share capital and the number of votes under those shares and their percentage share in the general number of votes:

Prior to the change to the share, the investment funds as managed by ALTUS TFI S.A. held in total 7 591 451 shares of the Company, making up 10.12% of the Company’s share capital, authorising one to exercise 7 591 451 votes, which made up 10.12% in the general number of votes in the Company.

The number of currently held shares and their percentage share in the company share capital and the number of votes under those shares and their percentage share in the general number of votes:

After the change to the share, the investment funds as managed by ALTUS TFI S.A. hold in total 5 751 138 shares of the Company, making up 7.66% of the Company’s share capital, authorising one to exercise 5 751 138 votes in the Company, which makes up 7.66% in the general number of votes in the Company.

The general number of the Company’s shares and the number of votes at the General Meeting of Shareholders of the Company amounts to 75 042 226.

There are no entities dependent on the shareholders submitting the notification, holding the Company’s shares. There are no persons who are referred to in art. 87, section 1, item 3, letter c of the above-mentioned act with respect to the shareholders. There are no financial instruments which are referred to in art. 69b, section 1, item 1) and 2) of the Act.

*Andrzej Ladko*  
Management Board Member

*Piotr Góralewski*  
Proxy