Appendix no. 1 to the resolution of the Supervisory Board no. 14/RN/2022 of 31 May 2022

**Report of the Supervisory Board on the results of assessment of the Directors' report on operations of TOYA S.A., Directors' report on operations of the Capital Group of TOYA S.A. for the financial year ended on 31 December 2021 as well as the standalone financial statements of TOYA S.A. and
consolidated financial statements of the Capital Group of TOYA S.A. for the financial year
ended on 31 December 2021 in terms of their conformity with books, documents and facts.**

The Supervisory Board, acting pursuant to Art. 382 § 3 of the Act of 15 September 2000 – Code of Commercial Companies and Partnerships (Journal of Laws of 2020, item 1526 as amended) in Resolution no 9/RN/2022 of 24 March 2022 accepted the Assessment concerning:

1. Directors' Report on the operations of TOYA S.A. for 2021;
2. Directors' Report on the operations of the Capital Group of TOYA S.A. for 2021;
3. Standalone financial statements of TOYA S.A. for the financial year ended on 31 December 2011;
4. Consolidated financial statements of the Capital Group of TOYA S.A. for the financial year
ended on 31 December 2021

The aforementioned documents were positively assessed by the Supervisory Board, in particular with regard to their conformity with the books, documents and facts.

The assessment of the Supervisory Board was prepared on the basis of own analyses, after reading
the report of the independent statutory auditor (KPMG Audyt spółka z ograniczoną
odpowiedzialnością sp.k.) from the audit of these documents as well as on the basis of information obtained by the Supervisory Board within the powers vested in this body, including in particular
in the scope of internal control and audit and access to documents and books and
information provided to the Supervisory Board by the Audit Committee within the framework of the performance by the Audit Committee of its tasks provided for in applicable regulations.

In the scope of the assessment referred to above, the Supervisory Board concluded as follows:

1. **Directors' report on operations of TOYA S.A. for 2021** was prepared pursuant to the Art. 49 of the Accounting Act of 29 September 1994 (Journal of Laws of 2021, item 217 as amended) and § 70 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2018, item 757 as amended) and positively assessed the above Report as compliant with the books, documents and facts.

1. **Directors' report on operations of the Capital Group of TOYA S.A. for 2021** was
prepared pursuant to Art. 49 of the Accounting Act of 29 September 1994 (Journal of Laws of 2020, item 217, as amended) and § 71 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state

by the law of a non-member state (Journal of Laws 2018, item 757 as amended) and has positively assessed the above Report as being in accordance with the books, documents and facts.

1. **Standalone financial statements** **of TOYA S.A. for the financial year ended on 31**
**December 2021** was prepared in accordance with the International Financial Reporting Standards, give a fair and clear view of the financial and economic position of TOYA S.A. and was positively assessed as compliant with the books, documents and facts.
2. **Consolidated Financial Statements of the capital group of TOYA S.A. for the financial year ended on 31 December 2021** was prepared in accordance with the International
Financial Reporting Standards, give a fair and true view of the financial
and economic position of the capital group of TOYA S.A. and was positively assessed as compliant with the books, documents and facts.

Taking into account the aforementioned, the Supervisory Board recommends that the Annual General Meeting of TOYA S.A. approves the documents referred to in points I-IV above.

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| Piotr Mondalski | Jan Szmidt | Beata Szmidt |
| Grzegorz Maciąg | Wojciech Papierak | Michał Kobus |
| Dariusz Górka |  |  |