

Resolution

of the Annual General Meeting of Shareholders

of TOYA spółka akcyjna

with its registered office in Wrocław of August 31, 2020

on the election of the Chairman of the Annual General Meeting

§ 1

Pursuant to Article 409 § 1 of the Act of September 15, 2000, Code of Commercial Companies (Journal of Laws of 2019, item 505, as amended) and § 5 of the Regulations of the General Meeting of "TOYA" SA, the Annual General Meeting of Shareholders of the company under the name: TOYA SA elects Mr. Maciej Domagała as chairman of the Annual General Meeting ----

§ 2

The resolution comes into force upon its adoption. -----

In a secret ballot, the number of shares for which valid votes were cast is 69 757 813, the percentage share of shares for which valid votes were cast in the share capital is 92.96%, and the total number of valid votes is 69 757 813, including the number of votes "in favour" - 34 832 045, "against" - 27 419 297 and "abstain" - 7 506 471, therefore the resolution **was not adopted.**

Resolution

of the Annual General Meeting of Shareholders

of TOYA spółka akcyjna

with its registered office in Wrocław of August 31, 2020

on determining the remuneration of a member of the Supervisory Board for a new term of office

§ 1

Based on Article 392 § 1 of the Act of September 15, 2000, Code of Commercial Companies (Journal of Laws of 2019, item 505, as amended) and § 23 sec. 2 and § 26 sec. 1 letter k) of the Articles of Association of "TOYA" S.A., the Annual General Meeting of Shareholders of the company under the name: TOYA S.A. decides to set the remuneration of the member of the Supervisory Board of "TOYA" S.A. a new 3-year term as follows: -----

- Mrs. **Beata Szmidt** - shall receive a monthly remuneration of PLN 2.000,00 (in words: two thousand zlotys). -----

§ 2

The resolution comes into force upon its adoption -----

Upon voting, the Chairman declared that the resolution was adopted. The Chairman declared that:

- the number of shares under which the valid votes were cast is 69 757 813, -----
- the percentage of the shares under which the valid votes in share capital were cast is 92,96 %

the total number of valid votes is 69 757 813, including: „in favour” -57 887 929 "against" - 0 and „abstain”-11 869 884. -----

A motion for a new resolution was submitted and open voting was started on the resolution with the following content:-----