**Resolution no \_\_\_**

**of the Ordinary General Meeting**

**of TOYA S.A. with its registered head office in Wrocław**

**dated 23 June 2016**

**regarding appropriation of net profit for financial year 2015.**

**SECTION 1**

Pursuant to the article 395 § 2 point 1 of the Commercial Companies Code and §26 point 1   
letter b of the Articles of Association of TOYA S.A. the Ordinary General Meeting of TOYA S.A. decides to appropriate the net profit for year 2015 in the amount of PLN 23 011 047,10   
in the following manner:

* allocate PLN 11 749 626,15 (eleven million seven hundred forty nine thousand six hundred twenty six and fifteen cents) for dividend payment to Company’s shareholders which constitutes PLN 0,15 (fifteen cents) for one share,
* allocate PLN 11 261 420,95 (eleven million two hundred sixty one thousands four hundred twenty and ninety five cents) to supplementary capital.

**SECTION 2**

the Ordinary General Meeting of TOYA S.A. sets the following dates:

* dividend day for 11 July 2016,
* pay-out date for 29 July 2016.

**SECTION 3**

The Resolution comes into force as of the day when it was adopted.

JUSTIFICATION:

Bearing in mind the good and predictable financial results, to meet the expectations of shareholders, who, besides the benefits from the increase in value of shares are awaiting payment of the dividend, and at the same time wanting to allow TOYA SA implementation of further organic growth and growth through acquisitions, shareholder reports the draft of this resolution.