

	Revenues and profits of TOYA Group for 6 months ended 30 June (PLN ths.)	
	2016	2015
Revenues from sales	151 310	139 205
Gross profit from sales	52 572	48 690
Operating profit	20 772	16 128
Profit before tax	20 731	15 629
Net profit	16 669	12 267

In 1st half of 2016, sales revenues amounted to PLN 151 310 thousand and were higher by 8,7% than the revenues achieved in 1st half of 2015. Higher gross profit from sales by PLN 3 882 thousands (8,0%) in the analysed period of 2016 as compared to the same period of 2015 was the result of higher level of revenue in the Parent Company by PLN 13 662 thousands.

The operating profit was higher by PLN 4 644 thousands as compared to 1st half of 2015 mainly due to recognition in 2015 in selling expenses allowance for impairment of receivables of the Company NOMI S.A. in connection with the adoption by the court decision on bankruptcy liquidation in March 2015, whereas in the current period, there were no similar one-off events. In addition, the positive impact on net profit had foreign exchange gains which amounted to PLN 713 thousand in the first half of 2016 as compared to PLN 1 227 thousand negative exchange differences in the first half of 2015.

The net profit for 1st half of 2016 increased by PLN 4 402 thousands that is by 36% as compared to first 6 months of 2015, to the amount of PLN 16 669 thousands.

Issuer informs that the given above value of revenue and profit for the 6 months ended 30.06.2016 is an estimate and may change. The final value of revenues and financial results of the Group TOYA for the period will be published on 18 August 2016, in the interim condensed consolidated financial statements for the 6 months ended 30 June 2016.