

Warsaw, 27 June 2017

**TOYA SA**  
Soltysowicka 13-15 Street  
51-168 Wrocław

**Submission of a candidate for the position of a member of the Supervisory Board in TOYA SA**

Acting on behalf of **ALTUS Towarzystwo Funduszy Inwestycyjnych S.A.** based in Warsaw at Pankiewicz 3 Street, entered into the Register of Entrepreneurs of the National Court Register run by the District Court for the Capital City of Warsaw in Warsaw, XII Commercial Division of the National Court Register, KRS 0000290831, NIP: 1080003690, REGON: 141158275, with a share capital in the amount of 4.552.000,00 PLN (paid in full), representing the following investment funds:

- 1) **Altus Absolutnej Stopy Zwrotu Fundusz Inwestycyjny Zamknięty** with the share capital in the amount of separate sub-funds, entered into the Investment Funds Register maintained by the District Court in Warsaw, VII Civil Division for Registration under the number RFI 487, acting on behalf of:
  - a. **ALTUS Absolutnej Stopy Zwrotu Rynku Polskiego**, holding 1.130.564 shares of a company under the name of Toya SA based in Wrocław (51-168), Soltysowicka 13-15 Street, entered into the Register of Entrepreneurs of the National Court Register run by the VI Economic Division of the District Court for Wrocław-Fabryczna under the KRS: 0000066712, NIP: 895-16-86-107; REGON: 932093253 fully paid share capital: 7 833 084,10 PLN (hereinafter referred to as "Company")
  - b. **ALTUS Absolutnej Stopy Zwrotu Rynków Zagranicznych**, holding 1.609.165 shares of the Company
- 2) **Altus Fundusz Inwestycyjny Otwarty Parasolowy** with separated sub-funds, entered into the Investment Funds Register maintained by the District Court in Warsaw, VII Civil Division for Registration under the number RFI 793, acting on behalf of:
  - a. **ALTUS Subfundusz Optymalnego Wzrostu**, holding 9.945 shares of the Company,
  - b. **ALTUS Subfundusz Absolutnej Stopy Zwrotu Rynku Polskiego**, holding 348.093 shares of the Company,
- 3) **Altus Fundusz Inwestycyjny Zamknięty Aktywnej Alokacji Spółek Dywidendowych**, entered into the Investment Funds Register maintained by the District Court in Warsaw, VII Civil Division for Registration under the number RFI 837, holding 1.186.209 shares of the Company.
- 4) **Altus Fundusz Inwestycyjny Zamknięty Akcji+**, entered into the Investment Funds Register maintained by the District Court in Warsaw, VII Civil Division for Registration under the number RFI 946, holding 323.894 shares of the Company.
- 5) **Altus Alternative Investments Fundusz Inwestycyjny Zamknięty** with separated sub-funds, entered into the Investment Funds Register maintained by the District Court in Warsaw, VII Civil Division for Registration under the number RFI 486, acting on behalf of Altus Subfundusz Private Equity, holding 90.055 shares of the Company,
- 6) **Altus Absolutnej Stopy Zwrotu Fundusz Inwestycyjny Zamknięty Rynku Polskiego 2**, entered into the Investment Funds Register maintained by the District Court in Warsaw, VII Civil Division for Registration under the number RFI 757, holding 1.184.440 shares of the Company.
- 7) **Altus Absolutnej Stopy Zwrotu Fundusz Inwestycyjny Zamknięty Rynków Zagranicznych 2**, entered into the Investment Funds Register maintained by the District Court in Warsaw, VII Civil Division for Registration under the number RFI 959, holding 694.484 shares of the Company.
- 8) **Raiffeisen Specjalistyczny Fundusz Inwestycyjny Otwarty Parasolowy** with separated sub-funds, entered into the Investment Funds Register maintained by the District Court in Warsaw, VII Civil Division for Registration under the number RFI 990, acting on behalf of **Subfundusz Raiffeisen Aktywnego Inwestowania** holding 1.019.664 shares of the Company;

And taking into account the agenda for the Ordinary General Meeting of Shareholders of TOYA S.A., which will be held on 29 June 2017, on behalf of the Shareholders, we are submitting the candidacy of **Mr. Michał Kobus as a member of the Supervisory Board of Toya SA** based in Wrocław (**“Company”**)

In the opinion of shareholders, professional experience of Mr. Michał Kobus enables to assume that he will fulfill all duties concerning the performance of this position in the best interests of the Company. It should also be emphasized that in accordance with the submitted statements, Mr. Michał Kobus meets the requirements imposed on the independent members of the Supervisory Board.

in the attachment, we present the curriculum vitae of Mr. Michał Kobus are the consent to be a candidate.

**From:**

Michał Kobus  
Piaskowa 4/29 Street  
01-067 Warszawa

**To:**

Toya S.A.  
Sołtysowicka 13-15 Street  
51 -168 Wrocław

**CONSENT TO BE A CANDIDATE TO THE SUPERVISORY BOARD OF THE COMPANY**

I, the undersigned, a holder of the identity card with number ANU 078039; PESEL: 76122601872, agree to be a candidate for election to the Member of the Supervisory Board of TOYA S.A. based in Wrocław, Sołtysowicka 13-15 Street ("Company") conducted by the General Meeting of Company's Shareholders and I agree to be a Member of the Supervisory Board in this Company.

I declare that I meet all the criteria applied to candidates for the Member of the Supervisory Board of the Company, including in particular:

- 1) I have no conflict of interest with my position as a Member of the Supervisory Board of the Company; I do not conduct any competitive activity and I do not perform any activities in competitive companies in relation to the Company as a member of bodies in a capital company or as a partner in a civil law partnership and I do not participate in the functioning of another competitive legal entity as a member of its body;
- 2) In accordance with the conditions set out in Article 18 of the Act of 15 September 2000 – Commercial Companies Code (CCC), I have a full legal capacity and I am not accused in any criminal proceedings under the provisions of chapters XXXIII-XXXVII of the Penal Code and in Article 585, Article 587, Article 590 and Article 591 of the CCC and I have not been convicted by final judgment for the offenses specified in the above-mentioned regulations;
- 3) I am not entered into the Insolvent Debtors Register maintained in accordance with the Act of 20 August 1997 on the National Court Register;
- 4) I do not perform any functions and I do not occupy positions specified in Articles 1-2 of the Act of 21 August 1997 on the Restrictions of Conduct of Business Activities by Persons Performing Public Functions;

Furthermore, I declare that:

- 1) I meet the criteria for the independence of a supervisory board member specified in the Statute and defined by the European Commission in Annex No. II to the Commission Recommendation of 15 February 2005 concerning the role of non-executive directors or directors being members of supervisory boards in listed companies and commission of the board (supervisory) (Dz.U.U.E.L.05.52.51) and additional requirements indicated in the Good Practices of WSE Listed Companies 2016,
- 2) I became familiar with all relevant regulations concerning the status of a member of the Supervisory Board of a public company and corporate documents of the Company. I undertake to observe them,
- 3) I hereby agree to the processing and publication of my personal data within the meaning of the Act of 29 August 1997 on the protection of personal data and all data contained in my curriculum vitae submitted to the Company to the extent required for the candidacy and membership in the Company's Supervisory Board.

Annex: Professional curriculum vitae that includes information about education, qualifications and previously occupied positions, along with a description of the professional work.

Michał Kobus born in Warsaw on December 26, 1976

Chief Investor and President of the Management Board of Prime Selection Dom Maklerski S.A., as well as President of the Management Board of Alfacomunica Sp. z o.o. and Vice-President of the Management Board of Krajowy Holding Nieruchomości Sp. z o.o., Member of the Supervisory Board of Semeko Grupa Inwestycyjna SA and Semeko Budownictwo Sp. z o.o.

He has many years of experience in operating and management positions in companies related to capital and real estate markets. He was, among others, the President of the Management Board of PZU International, President of the Management Board of Dom Książki SA, Member of the Management Board of Barista Sp. z o.o. and Team Manager in PKO BP SA - Bankowy Dom Maklerski.

Cooperation with international institutions of the capital market has enabled him to gain knowledge on the principles of their operation, approach to the customer and acquisition of the market. He has a thorough knowledge of strategies and practices of financial enterprises, both in terms of their creation and management.

He was a member in the Supervisory Board of the following companies: Black Lion Fund S.A., WAMAG S.A., Altus TFI S.A., INSTAL-REM S.A., Radomsko - Invest S.A., Torpol S.A., as well as he was a member of the Audit Committee in OJ SC IC PZU Ukraine and OJSC IC PZU Ukraine Life Insurance.

He graduated from the University of Economics and Computer Science in Warsaw.