

**Report of the Supervisory Board on the results of evaluation of the Directors' report on operations of TOYA S.A., the Directors' report on operations of TOYA S.A. Capital Group for the financial year ended on 31 December 2020 and the separate financial statements of TOYA S.A. and the consolidated financial statements of TOYA S.A. Capital Group for the financial year ended on 31 December 2020 in the scope of their compatibility with books of accounts, documents and facts.**

The Supervisory Board, acting pursuant to Art. 382 § 3 of the Act of 15 September 2000 – Code of Commercial Companies and Partnerships (Journal of Laws of 2020, item 1526, as amended), under Resolution No. 5/RN/2021 of 8 April 2021, adopted the Evaluation regarding:

- Directors' report on operations of TOYA S.A. for 2020;
- Directors' report on operations of the TOYA S.A. Capital Group for 2020;
- Standalone financial statements of TOYA S.A. for the financial year ended on 31 December 2020;
- Consolidated financial Statements of TOYA S.A. Capital Group for the financial year ended on 31 December 2020.

The aforementioned documents were positively assessed by the Supervisory Board, in particular with regard to their compliance with books of accounts, documents and facts.

The Supervisory Board's evaluation was prepared on the basis of own analyses, after reviewing the opinion of the auditor of TOYA S.A. (KPMG Audyt spółka z ograniczoną odpowiedzialnością sp.k.) on the audit of those documents as well as on the basis of information obtained by the Supervisory Board in the scope of its authority, including in particular internal control and audit as well as access to documents, books of accounts and information provided to the Supervisory Board by the Audit Committee in the scope of performance of tasks by the Audit Committee under the applicable regulations.

In the scope of the aforementioned Evaluation, the Supervisory Board concluded as follows:

- I. **Directors' report on operations of TOYA S.A. for 2020** was prepared under Art. 49 of the Accounting Act of 29 September 1994 (Journal of Laws of 2021, item 217, as amended) and § 70 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information published by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state (Journal of Laws of 2018, item 757, as amended) and the Supervisory Board positively evaluated the aforementioned Report as compliant with the books of accounts, documents and facts.
- II. **Directors' report on operations of TOYA S.A. Capital Group for 2020** was prepared under Art. 49 of the Accounting Act of 29 September 1994 (Journal of Laws of 2020, item 217, as amended) and § of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information published by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state (Journal of Laws of 2018, item 757, as amended) and the Supervisory Board positively evaluated the aforementioned Report as compliant with the books of accounts, documents and facts.
- III. **Standalone financial statements of TOYA S.A. for the financial year ended on 31 December 2020** was prepared under the International Financial Reporting Standards,

gives a fair and clear view of financial and economic position the TOYA S.A. capital group and the Supervisory Board gave a positive opinion on the said Statement as compliant with books of accounts, documents and facts.

**IV. Consolidated financial statements of TOYA S.A. capital group for the financial year ended 31 December 2020** have been prepared in accordance with the International Financial Reporting Standards, give a true and fair view of the assets and financial position of TOYA S.A. Capital Group and have positively evaluated the aforementioned Statements as compliant with the books of accounts, documents and facts.

Taking into account the aforementioned, the Supervisory Board recommends the Annual General Meeting of TOYA S.A. to approve the documents referred to in points I-IV above.

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Piotr Mondalski

Jan Szmidt

Beata Szmidt

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Grzegorz Maciąg

Wojciech Papierak

Michał Kobus

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Dariusz Górka