

Appendix no. 1 to Resolution no. 10/RN/2021 of the Supervisory Board of 25 May 2021  
**Report of the Supervisory Board on the results of evaluation of the request of the Management Board of TOYA S.A. concerning distribution of profit recognised in the standalone financial statements of TOYA S.A. for the financial year ended on 31 December 2020**

The Supervisory Board acting pursuant to art. 382 § 3 of the Act of 15 September 2000 Code of Commercial Companies and Partnerships (Journal of Laws of 2020, item 1526 as amended), hereby evaluates the request of the Management Board of TOYA S.A. regarding the distribution of profit recognised in the standalone financial statements of TOYA S.A. for the financial year ended on 31 December 2020.

In the scope of this evaluation, the Supervisory Board negatively assesses:

1. the request of the Management Board concerning the distribution of profit in the amount of PLN 54 739 642.99 (say: fifty-four million seven hundred thirty-nine thousand six hundred forty-two Zloty 99/100) in the following manner:
  - a) allocation of the amount of PLN 21 762 245.54 (say: twenty-one million seven hundred sixty-two thousand two hundred forty-five Zloty 54/100) for the payment of dividend to the Company's Shareholders, which forms PLN 0.29 (twenty-nine grosz) per share;
  - b) allocation of the remaining amount of PLN 32 977 397.45 (say: thirty-two million nine hundred seventy-seven thousand three hundred ninety-seven Zloty 45/100) to the supplementary capital
2. the proposal of the dividend date, i.e. 27 July 2021, and the dividend payment date, i.e. 13 August 2021.

Taking into account the aforementioned, the Supervisory Board does not recommend to the Annual General Meeting to distribute the profit of TOYA S.A. in the manner specified in the request of the Management Board.

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