



Condensed interim consolidated financial statements of Toya S.A. Capital Group for the 6-month period ended 30 June 2024

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Interim consolidated statement of financial position

| | | 30 June 2024 unaudited | 31 December 2023 |
|--|-------------|---------------------------|------------------|
| ASSETS | | | |
| | Note | | |
| Property, plant and equipment | 5 | 68 486 | 63 750 |
| Intangible assets | | 4 393 | 4 348 |
| Right-of-use assets | 6 | 30 821 | 34 524 |
| Goodwill | 7 | 725 | 723 |
| Other receivables | | 48 | 48 |
| Deferred income tax assets | 21 | 4 915 | 4 553 |
| Non-current assets | | 109 388 | 107 946 |
| Inventory | 8, 21 | 366 578 | 287 280 |
| Trade and other receivables | 9, 21 | 143 129 | 88 061 |
| Income tax receivables | | - | 214 |
| Cash and cash equivalents | 10 | 53 721 | 69 927 |
| Current assets | | 563 428 | 445 482 |
| Total assets | | 672 816 | 553 428 |
| EQUITY AND LIABILITIES | | | |
| Share capital | 12 | 7 504 | 7 504 |
| Share premium | | 35 677 | 35 677 |
| Reserve capital | | 329 | 329 |
| Exchange differences from translating foreign entities | | (8 297) | (8 487) |
| Other capitals | | (104) | (104) |
| Retained earnings | 14 | 421 674 | 385 032 |
| Equity per shareholders of the Parent Company | | 456 783 | 419 951 |
| Total equity | | 456 783 | 419 951 |
| Liabilities from loans | | 21 386 | 25 478 |
| Lease liabilities | | 714 | 402 |
| Deferred income tax liability | | 678 | 678 |
| Liabilities from employee benefits | | 30 | 36 |
| Total long-term liabilities | | 22 808 | 26 594 |
| Trade and other payables | 15 | 170 198 | 83 422 |
| Liabilities from employee benefits | 21 | 9 838 | 12 304 |
| Liabilities from loans | 16 | 1 | - |
| Lease liabilities | | 7 977 | 6 459 |
| Liabilities from current income tax | | 3 259 | 3 105 |
| Provisions | 21 | 1 952 | 1 593 |
| Total short-term liabilities | | 193 225 | 106 883 |
| Total liabilities | | 216 033 | 133 477 |
| Total equity and liabilities | | 672 816 | 553 428 |

Notes constitute an integral part of these condensed interim consolidated financial statements



Interim consolidated statement of profit or loss and other comprehensive income

| | Note | 6 months ended 30 June | | 3 months ended 30 June | |
|--|--------|---------------------------|-------------------|---------------------------|-------------------|
| | | 2024 unaudited | 2023 unaudited | 2024 unaudited | 2023 unaudited |
| Revenue from sales of goods | 17, 18 | 397 867 | 367 994 | 202 220 | 192 966 |
| Cost of goods and materials sold | 19, 18 | (262 341) | (247 093) | (130 659) | (128 977) |
| Gross sales profit | | 135 526 | 120 901 | 71 561 | 63 989 |
| Selling costs | 19 | (68 538) | (56 666) | (35 784) | (28 194) |
| Administrative expenses | 19 | (23 184) | (21 136) | (12 167) | (11 743) |
| Expected credit losses | 21 | (102) | 115 | (52) | 38 |
| Other operating revenue | | 2 872 | 1 766 | 1 612 | 1 683 |
| Other operating expenses | | (858) | (203) | 11 | (41) |
| Operating profit | | 45 716 | 44 777 | 25 181 | 25 732 |
| Financial income | | 917 | 177 | 497 | 95 |
| Financial expenses | | (829) | (3 050) | (310) | (1 248) |
| Profit before tax | | 45 804 | 41 904 | 25 368 | 24 579 |
| Income tax | | (9 162) | (8 451) | (4 988) | (4 713) |
| Net profit | | 36 642 | 33 453 | 20 380 | 19 866 |
| Other comprehensive income that may be reclassified to profit or loss | | | | | |
| Foreign operations currency translation differences | | 190 | (15 595) | 772 | (13 610) |
| Other net comprehensive income | | 190 | (15 595) | 772 | (13 610) |
| Total net comprehensive income for the period | | 36 832 | 17 858 | 21 152 | 6 256 |
| Net profit for the year attributable to: | | | | | |
| Shareholders of the Parent Company | | 36 642 | 33 453 | 20 380 | 19 866 |
| Non-controlling interests | | - | - | - | - |
| Other comprehensive income attributable to: | | | | | |
| Shareholders of the Parent Company | | 190 | (15 595) | 772 | (13 610) |
| Non-controlling interests | | - | - | - | - |
| Total comprehensive income for the year attributable to: | | | | | |
| Shareholders of the Parent Company | | 36 832 | 17 858 | 21 152 | 6 256 |
| Non-controlling interests | | - | - | - | - |

Notes constitute an integral part of these condensed interim consolidated financial statements



Earnings per share

| | | 6 months ended 30 June | | 3 months ended 30 June | |
|--|----|---------------------------|-------------------|---------------------------|-------------------|
| | | 2024 unaudited | 2023 unaudited | 2024 unaudited | 2023 unaudited |
| Basic earnings per share in PLN | 13 | 0.49 | 0.45 | 0.27 | 0.27 |
| - from continuing operations | | 0.49 | 0.45 | 0.27 | 0.27 |
| - from discontinued operations | | | | | |
| Diluted earnings per share in PLN | 13 | 0.49 | 0.45 | 0.27 | 0.27 |
| - from continuing operations | | 0.49 | 0.45 | 0.27 | 0.27 |
| - from discontinued operations | | - | - | - | - |



Interim consolidated statement of changes in equity

| | Share capital | Share premium | Reserve capital | Exchange differences from translating foreign entities | Other capitals | Retained earnings | Attributable to shareholders of the Parent Company | Total equity |
|---------------------------------------|---------------|---------------|-----------------|--|----------------|-------------------|--|----------------|
| As at 1 January 2024 | 7 504 | 35 677 | 329 | (8 487) | (104) | 385 032 | 419 951 | 419 951 |
| Comprehensive income | | | | | | | | |
| Net profit | - | - | - | - | - | 36 642 | 36 642 | 36 642 |
| Other comprehensive income | - | - | - | 190 | - | - | 190 | 190 |
| Total comprehensive income | - | - | - | 190 | - | 36 642 | 36 832 | 36 832 |
| Transactions with owners | - | - | - | - | - | - | - | - |
| Total changes in equity | - | - | - | 190 | - | 36 642 | 36 832 | 36 832 |
| As at 30 June 2024 (unaudited) | 7 504 | 35 677 | 329 | (8 297) | (104) | 421 674 | 456 783 | 456 783 |
| As at 1 January 2023 | 7 504 | 35 677 | 329 | 10 543 | (73) | 316 714 | 370 694 | 370 694 |
| Comprehensive income | | | | | | | | |
| Net profit | - | - | - | - | - | 33 453 | 33 453 | 33 453 |
| Other comprehensive income | - | - | - | (15 595) | - | - | (15 595) | (15 595) |
| Total comprehensive income | - | - | - | (15 595) | - | 33 453 | 17 858 | 17 858 |
| Transactions with owners | - | - | - | - | - | - | - | - |
| Total changes in equity | - | - | - | (15 595) | - | 33 453 | 17 858 | 17 858 |
| As at 30 June 2023 (unaudited) | 7 504 | 35 677 | 329 | (5 052) | (73) | 350 167 | 388 552 | 388 552 |

Notes constitute an integral part of these condensed interim consolidated financial statements



Interim consolidated cash flow statement

| | Note | 6 months ended 30 June | |
|--|------|------------------------|-------------------|
| | | 2024 unaudited | 2023 unaudited |
| Cash flows from operating activities | | | |
| Profit before tax | | 45 804 | 41 904 |
| Adjustments for: | | | |
| Amortization and depreciation | | 9 386 | 7 988 |
| Net interest | | (88) | 2 873 |
| Profit/Loss on investing activities | | 8 | 1 |
| Foreign exchange gains/losses | | (118) | (185) |
| Changes in balance sheet items: | | | |
| Change in trade and other receivables | | (54 754) | 5 663 |
| Change in inventories | | (79 392) | 17 519 |
| Change in provisions | | 362 | (27) |
| Change in trade and other payables | | 86 366 | (9 492) |
| Change in employee benefit liabilities | | (2 471) | (3 036) |
| Cash from activities | | 5 103 | 63 208 |
| Income tax paid | | (8 855) | (10 360) |
| Net cash from operating activities | | (3 752) | 52 848 |
| Cash flows from investing activities | | | |
| Sale of property, plant and equipment | | - | 4 |
| Purchases of property, plant and equipment and intangible assets | | (9 879) | (6 945) |
| Interest received | | 917 | 177 |
| Net cash from investing activities | | (8 962) | (6 764) |
| Cash flows from financing activities | | | |
| Proceeds from loans | | - | 30 |
| Repayments of loans | | - | (48 398) |
| Repayment of lease liabilities | | (2 950) | (4 251) |
| Interest paid on loans | | (6) | (2 561) |
| Interests paid on leases | | (821) | (728) |
| Net cash from financing activities | | (3 777) | (55 908) |
| Net change in cash and cash equivalents | | (16 491) | (9 824) |
| Balance sheet change in cash and cash equivalents | | (16 206) | (14 029) |
| - effect of translation of cash and cash equivalents | | 285 | (4 205) |
| Cash and cash equivalents at the beginning of the period | 10 | 69 927 | 38 836 |
| Cash and cash equivalents at the end of the period | 10 | 53 721 | 24 807 |

Explanatory notes to condensed interim consolidated financial statements

1. General information

TOYA S.A. (the “Company” or the “Parent Company”) is a joint stock company established under the Commercial Companies Code. The Company has its registered office in Wrocław at ul. Sołtysowicka 13-15. The Company's shares are publicly traded.

The Company is entered into the Commercial Register maintained by the District Court for Wrocław-Fabryczna, 6th Commercial Division under entry No KRS 0000066712. The Company's Statistical Identification Number (REGON) is 932093253.

The duration of the Company is unlimited.

The core business activities of TOYA S.A. and TOYA S.A. Group include import and distribution of industrial goods, including primarily hand and power tools for professional and DIY use.

In the period from 1 January to 26 June 2024 the Parent Company was composed of the following members:

- Grzegorz Pinkosz President of the Management Board
- Maciej Lubnauer Vice-President of the Management Board
- Robert Borys Vice-President of the Management Board

On 26 June 2024, the Supervisory Board appointed Mr. Jan Jakub Szmidt to the position of Vice President of the Management Board. From that day until the approval of this report for publication, the Management Board operated in the following composition:

- Grzegorz Pinkosz President of the Management Board
- Maciej Lubnauer Vice-President of the Management Board
- Robert Borys Vice-President of the Management Board
- Jan Jakub Szmidt Vice-President of the Management Board

In the period from 1 January to 26 June 2024, the Supervisory Board of the Parent Company was composed of the following members:

- Piotr Mondalski President of the Supervisory Board
- Jan Szmidt Vice-President of the Supervisory Board
- Dariusz Górka Member of the Supervisory Board
- Michał Kobus Member of the Supervisory Board
- Grzegorz Maciąg Member of the Supervisory Board
- Wojciech Bartłomiej Papierak Member of the Supervisory Board
- Beata Szmidt Member of the Supervisory Board

On 26 June 2024, the Annual General Meeting of Shareholders appointed the members of the Issuer's Supervisory Board for a new term. From that day until the approval of this report for publication, the Supervisory Board operated in the following composition:

- | | |
|--|--|
| <ul style="list-style-type: none"> • Piotr Mondalski • Jan Szmidt • Dariusz Górka • Grzegorz Maciąg • Wojciech Bartłomiej Papierak • Beata Szmidt • Zenon Beker | <ul style="list-style-type: none"> President of the Supervisory Board Vice-President of the Supervisory Board Member of the Supervisory Board Member of the Supervisory Board Member of the Supervisory Board Member of the Supervisory Board Member of the Supervisory Board |
|--|--|

These interim condensed consolidated financial statements of the Group cover the period of 6 months ended on 30 June 2024. Comparative data is presented:

- as at 31 December 2023 for the interim consolidated statement of financial position,
- for the period from 1 January 2023 to 30 June 2023 and from 1 April 2023 to 30 June 2023 for the interim consolidated statement of profit or loss and other comprehensive income,
- for the period from 1 January 2023 to 30 June 2023 for the interim consolidated cash flow statement,
- for the period from 1 January 2023 to 30 June 2023 for the interim consolidated statement of changes in equity.

These condensed interim consolidated financial statements of the Group for 6-month period ended 30 June 2024 were approved for publication by the Management Board of the Parent Company on 28 August 2024.

The Parent Company has also prepared the condensed interim stand-alone financial statements for the 6-month period ended 30 June 2024, which was approved for publication by the Management Board on 28 August 2023.

2. Capital group structure

As at 30 June 2024, the TOYA S.A. Capital Group comprised the following entities:

| Entity name | Registered office | Business profile | Type of equity link | % of shares and votes held | Date of assuming control | Method of consolidation as at the end of the reporting period |
|---------------------------------|--------------------|--------------------------------------|---------------------|----------------------------|--------------------------|---|
| TOYA S.A. | Wrocław, Poland | Distribution of hand and power tools | Parent Company | Not applicable | Not applicable | Not applicable – Group's Parent Company |
| Toya Romania S.A. | Bucharest, Romania | Distribution of hand and power tools | Subsidiary | 99.99 | November 2003 | Full consolidation method |
| Yato Tools (Shanghai) Co., Ltd. | Shanghai, China | Distribution of hand and power tools | Subsidiary | 100.00 | January 2013 | Full consolidation method |
| Yato Tools (Jiaxing) Co., Ltd. | Baibu Town, China | Distribution of hand and power tools | Subsidiary | 100.00 | December 2019 | Full consolidation method |

In the first half of 2024, there were no changes in the structure of the Group.

3. Summary of significant accounting policies

3.1 Basis for preparation

These condensed interim consolidated financial statements have been prepared in accordance with IAS 34 „Interim Financial Reporting” approved by the EU.

They should be read jointly with the annual consolidated financial statements for the year ended 31 December 2023 prepared in accordance with International Financial Reporting Standards (called „IFRS”) and interpretations issued by International Accounting Standards Board approved by European Union (called „EU”).

Going concern

These condensed interim consolidated financial statements have been prepared on the assumption that the Group will continue as going concerns in the foreseeable future.

3.2 Accounting policies

The accounting principles are consistent with those applied in the annual consolidated financial statements for the financial year ended 31 December 2023, except for the adoption of new and changed standards, described below.

3.3 Impact of new or changed standards and interpretations on the consolidated financial statements of the Group

These financial statements were prepared based on IFRS approved by the EU, issued and effective for reporting periods starting on or after 1 January 2024.

a) **New standards, interpretations, and amendments to existing standards applicable in 2024**

- **Amendment to IAS 1 "Presentation of Financial Statements"**

The amendment clarifies that, as of the balance sheet date, an entity should not consider covenants that must be met in the future when classifying liabilities as either current or non-current. However, the entity is required to disclose information about these covenants in the notes to the financial statements.

This amendment had no impact on the Group’s consolidated financial statements.

- **Amendment to IAS 1 "Presentation of Financial Statements"**

The IASB has clarified the classification rules for liabilities as current or non-current, primarily in two aspects:

- it is specified that the classification depends on the rights the entity has as of the balance sheet date;
- management’s intentions regarding the acceleration or deferral of liability payments are not considered.

This amendment had no impact on the Group’s consolidated financial statements.

- **Amendment to IFRS 16 "Leases"**

The amendment clarifies the requirements regarding the measurement of lease liabilities arising from sale and leaseback transactions. It aims to prevent improper recognition of the transaction's outcome regarding the retained right of use when lease payments are variable and not dependent on an index or rate.

This amendment had no impact on the Group's consolidated financial statements.

- **Amendments to IAS 7 "Statement of Cash Flows" and IFRS 7 "Financial Instruments: Disclosures"**

The amendments clarify the characteristics of financing arrangements for liabilities to suppliers (so-called reverse factoring agreements) and introduce the obligation to disclose information about agreements with suppliers, including their terms, amounts of liabilities, payment terms, and liquidity risk information.

This amendment had no impact on the Group's consolidated financial statements.

b) New standards, interpretations, and amendments to existing standards that are not yet applicable and have not been previously adopted by the Group

In this condensed consolidated financial statement, the Group has not opted for early adoption of any standard, interpretation, or amendment that has been published but is not yet effective under EU regulations. The information regarding these standards, as disclosed in the Group's consolidated financial statements for the year ended 31 December 2023, remains unchanged.

4. Seasonality

The Group's offer is aimed at the consumer market, which is sensitive to the seasons and weather conditions. However, seasonality practically does not exist now. This is the result of the implemented policy of introducing a new assortment, adjusted to the seasons of the year, as well as the broad product offer of the Group.

5. Property, plant and equipment

| | 30 June 2024 unaudited | 31 December 2023 |
|---|---------------------------|------------------|
| Land | 2 907 | 2 907 |
| Buildings and structures | 38 771 | 39 411 |
| Plant and equipment | 3 857 | 4 056 |
| Vehicles | 4 759 | 1 735 |
| Other | 12 842 | 12 734 |
| Total | 63 136 | 60 843 |
| Property, plant and equipment not transferred for use | 5 350 | 2 907 |
| Total property, plant and equipment | 68 486 | 63 750 |

In the item "other", the Group mainly includes storage and display shelves as well as furniture for offices and warehouses.

In the period from 1 January to 30 June 2024, the gross value of tangible fixed assets increased by PLN 2,985 thousand, mainly as a result of:

- reclassification of transport vehicles from right-of-use assets due to the purchase at the end of the lease term,
- purchase by the Parent Company of IT equipment, display racks, and elements of warehouse shelving.

Depreciation of property, plant and equipment recognized in the financial result amounted to PLN 3,122 thousand. The remaining changes result from differences in the conversion of foreign units

6. Right-of-use assets

| | 30 June 2024 unaudited | 31 December 2023 |
|--------------------------|---------------------------|------------------|
| Land | 5 895 | 5 942 |
| Buildings and structures | 22 846 | 25 523 |
| Plant and equipment | 1 078 | 1 204 |
| Vehicles | 1 002 | 1 855 |
| Total | 30 821 | 34 524 |

In the first half of 2024, the Group did not enter into any new lease agreements; however, some agreements were modified. The decrease in the gross value of right-of-use assets resulted from:

- indexation of fees in accordance with agreements made in previous years, resulting in an increase of the assets by 382 thousand PLN;
- reclassification of transport vehicles to property, plant, and equipment following the purchase at the end of the lease term in accordance with the terms of the agreement, resulting in a decrease of the assets by PLN 2,268 thousand;
- extension of the lease term for certain car lease agreements, resulting in an increase of the assets by PLN 204 thousand;
- reclassification to property, plant, and equipment following the purchase at the end of the lease term in accordance with the terms of the agreement, resulting in a decrease of the assets by PLN 2,268 thousand.

Depreciation of right-of-use assets recognized in the financial result amounted to PLN 3,045 thousand.

Other changes resulted from foreign currency translation differences.

7. Goodwill

Goodwill in the amount of PLN 725 thousand includes only goodwill arising from the acquisition of Yato Tools (Shanghai) Co. Ltd. in 2013. In the first half of 2024, the value increased by PLN 2 thousand as a result of the translation of the value of assets into the presentation currency.

8. Inventory

| | 30 June 2024 unaudited | 31 December 2023 |
|--|---------------------------|------------------|
| Goods for resale at warehouse and in transit | 366 120 | 286 902 |
| Asset for expected returns from customers | 458 | 378 |
| Total inventory (per balance sheet) | 366 578 | 287 280 |
| Revaluation write-down for goods for resale | 6 976 | 6 337 |
| Total inventory (gross) | 373 554 | 293 617 |

Creation and reversal of inventory write-down is recognized in profit or loss and presented as "cost of goods sold".

In accordance with IFRS 15, in the item "assets for expected returns from customers", the Group presents the value of goods which may be expected to be returned from customers.

The table below presents changes in revaluation write-downs on inventory:

| | 2024 | 2023 |
|---|--------------|--------------|
| As at 1 January | 6 337 | 4 849 |
| Increase | 1 223 | 1 805 |
| Reversal/utilisation | (580) | - |
| Foreign entities currency translation differences | (4) | (317) |
| As at 30 June (unaudited) / 31 December | 6 976 | 6 337 |

9. Trade and other short-term receivables

| | 30 June 2024 unaudited | 31 December 2023 |
|---|---------------------------|------------------|
| Trade receivables from related parties | 5 | 8 |
| Trade receivables from third parties | 99 730 | 72 430 |
| Total trade receivables | 99 735 | 72 438 |
| Taxes, custom duties and social security receivables | 18 493 | 10 237 |
| Other receivables from third parties | 2 075 | 1 606 |
| Advances for deliveries of goods for resale | 23 363 | 5 120 |
| Prepayments and deferred costs | 2 767 | 1 867 |
| Total gross receivables | 146 433 | 91 268 |
| Allowance for the expected credit losses on trade receivables | (3 268) | (3 171) |
| Impairment write-downs of other receivables | (36) | (36) |
| Total net receivables | 143 129 | 88 061 |

The Group performs individual and group analysis of impairment of trade receivables. Receivables are analysed individually when there is an objective evidence of impairment that may have a negative effect on the amount of future cash flows. Significant objective conditions include, for example, taking legal action against a debtor, serious financial problems of the debtor, significant overdue payments. In the case of short-term trade receivables analysed in groups, which do not have a significant financing element, the Group applies the simplified approach required in IFRS 9 and measures impairment losses in the amount of credit losses expected throughout the lifetime of the receivable from its initial recognition. The Group utilizes provision matrix where a fixed provision rate applies depending on the number of days that a trade receivable is outstanding.

For the purpose of estimation of the expected credit losses, trade receivables are grouped on the basis of credit risk characteristics (separate groups were determined for certain distribution channels – receivables from export customers, network customers, wholesale customers and individual customers).

Changes in the allowance for the expected credit losses of trade receivables are presented in the table below:

| | 2024 | 2023 |
|--|--------------|--------------|
| As at 1 January | 3 171 | 2 745 |
| Write-off created in the period | 106 | 748 |
| Reversal of unused write-offs | (4) | - |
| Use of write-offs created in previous periods | - | (200) |
| Currency translation differences | (5) | (122) |
| As at 30 June (unaudited) / 31 December | 3 268 | 3 171 |

Recognition and reversal of impairment losses on receivables has been included in the item: "expected credit losses".

10. Cash and cash equivalent

| | 30 June 2024 unaudited | 31 December 2023 |
|--|-----------------------------------|-------------------------|
| Cash in hand and at bank | 53 721 | 69 927 |
| Total cash and cash equivalents | 53 721 | 69 927 |

11. Additional explanation to the cash flow statement

Reconciliation of changes in balance sheet items as shown in the statements of financial position and in the statements of cash flows:

| 6 months ended on 30 June 2024 | Balance sheet change | Adjustments | | Change in statement of cash flows |
|--|----------------------|---|--|-----------------------------------|
| | | Measurement of cash in foreign currencies | Effect of currency translation of foreign entities | |
| Change in trade and other receivables | (55 068) | - | 314 | (54 754) |
| Change in inventories | (79 298) | - | (94) | (79 392) |
| Change in provisions | 359 | - | 3 | 362 |
| Change in trade and other payables | 86 776 | - | (410) | 86 366 |
| Change in employee benefit liabilities | (2 466) | - | (5) | (2 471) |
| Change in cash | (16 206) | (285) | | (16 491) |

| 6 months ended on 30 June 2023 | Balance sheet change | Adjustments | | | Change in statement of cash flows |
|--|----------------------|---|---|--|-----------------------------------|
| | | Advances paid for property, plant and equipment | Measurement of cash in foreign currencies | Effect of currency translation of foreign entities | |
| Change in trade and other receivables | 10 758 | 1 189 | - | (6 284) | 5 663 |
| Change in inventories | 24 542 | - | - | (7 023) | 17 519 |
| Change in provisions | (69) | - | - | 42 | (27) |
| Change in trade and other payables | (16 599) | - | - | 7 107 | (9 492) |
| Change in employee benefit liabilities | (3 431) | - | - | 395 | (3 036) |
| Change in cash | (14 029) | - | 4 205 | - | (9 824) |

12. Share capital

As at 30 June 2024, the share capital amounts to PLN 7,504,222.60 and comprises 75,042,226 shares with a par value of PLN 0.1 each.

In the first half of 2024, there were no changes in the amount of share capital.

13. Earnings per share

| | 6 months ended 30 June | | 3 months ended 30 June | |
|--|------------------------|-------------|------------------------|-------------|
| | 2024 | 2023 | 2024 | 2023 |
| | unaudited | unaudited | unaudited | unaudited |
| Net profit | 36 642 | 33 453 | 20 380 | 19 866 |
| Weighted average number of ordinary shares ('000) | 75 042 | 75 042 | 75 042 | 75 042 |
| Basic earnings per share from continuing operations (PLN) | 0.49 | 0.45 | 0.27 | 0.26 |
| Net profit attributable to ordinary shareholders used to calculate diluted earnings per share | 36 642 | 33 453 | 20 380 | 19 866 |
| Adjusted weighted average number of ordinary shares used for calculating diluted earnings per share ('000) | 75 042 | 75 042 | 75 042 | 75 042 |
| Diluted earnings per share from continuing operations (PLN) | 0.49 | 0.45 | 0.27 | 0.26 |

Basic earnings per share were calculated by dividing the net profit by the weighted average number of ordinary shares during the period.

In the first half of 2024 and 2023 the Group had no potential dilutive instruments.

14. Resolutions on approving the annual consolidated report of Toya S.A. Group for 2023 and distribution of profit of the Parent Company

On 26 June 2024, the General Meeting of Shareholders of Toya S.A. approved the financial statements of TOYA S.A. Group for 2023, and also decided to transfer the profit of TOYA S.A. for 2023 in the amount of PLN 52,895 thousand to reserve capital.

15. Trade and other payables

| | 30 June 2024 | 31 December 2023 |
|---|----------------|------------------|
| | unaudited | |
| Trade payables to related parties | - | - |
| Trade payables to third parties | 155 654 | 73 186 |
| Total trade payables | 155 654 | 73 186 |
| Tax liabilities | 8 498 | 6 386 |
| Liability due to expected goods returns | 725 | 589 |
| Prepayments received | 3 119 | 1 383 |
| Other payables to third parties | 1 011 | 669 |
| Deferred revenue | 1 191 | 1 209 |
| Total other current payables | 14 544 | 10 236 |
| Total | 170 198 | 83 422 |

16. Loans and borrowings liabilities

| | 30 June 2024 unaudited | 31 December 2023 |
|---|---------------------------|------------------|
| Long-term bank loans an borrowings liabilities | - | - |
| Short-term bank loans an borrowings liabilities | 1 | - |
| Total bank loans an borrowings liabilities | 1 | - |

Compliance with the provisions of the loan agreement

As of 30 June 2024, there have been no breaches of loan repayments or other conditions of loan agreements that could result in a demand for early repayment of liabilities.

The loan agreements of the Parent Company (items 1-3 in the table below) stipulate that throughout the loan period, the borrower is obligated to maintain a set level of the capitalization ratio and debt ratio, as well as to maintain inflows into bank accounts at a predetermined amount, in accordance with the terms of the loan agreements.

The loan agreement concluded by Yato Tools (Shanghai) Co. Ltd (item 4 in the table below) stipulates that during the loan period, the borrower cannot, without prior written consent from the bank, create or allow any security interests on any of its assets, nor dispose of any of its assets under conditions that would allow them to be repurchased or leased back by the borrower or its related entity (i.e., the Negative Pledge clause).

The loan agreement concluded by Yato Tools (Shanghai) Co. Ltd is guaranteed by the Parent Company (see item 23).



15. Loans and borrowings liabilities (cont.)

Characteristics of credit agreements:

| Object and value of agreement | Name of the Bank / covering bonds / granting loans | Loan amount as per agreement as at 30 June 2024 | Amount outstanding as at 30 June 2024 (*) | Amount outstanding as at 31 December 2023 (*) | Current interest rate | Date of expiry |
|--|---|---|---|---|---------------------------|------------------|
| 1. Overdraft facility agreement No BDK/KR-RB/000054601/0641/10 of 22 December 2010 | Bank Handlowy w Warszawie S.A. | 70 000 | - | - | WIBOR 1 M + bank's margin | 13 December 2024 |
| 2. Overdraft credit facility agreement No 09/030/19/Z/VV | mBank S.A. with its registered office in Warsaw | 60 000 | - | - | WIBOR ON + bank's margin | 15 November 2024 |
| 3. Overdraft credit facility agreement No WAR/8833/20/326/CB | BNP Paribas Bank Polska S.A. with its registered office in Warsaw | 25 000 | 1 | - | WIBOR 1 M + bank's margin | 27 March 2025 |
| 4. Short-term revolving credit agreement | CITIBANK (CHINA) CO., LTD. SHANGHAI BRANCH with its registered office in People's Republic of China | 33 294 (**) | - | - | LPR + bank's margin | 12 March 2025 |
| Total liabilities, of which: | | 188 294 | 1 | - | | |
| – short-term portion | | 188 294 | 1 | - | | |
| – long-term portion | | - | - | - | | |

(*) the amount used is presented together with interest due but not repaid as at 30 June 2024 and 31 December 2023

(**) CNY 60,000 thousand converted into PLN at the average exchange rate of the NBP as of 30 June 2024

17. Sales revenue

| | 6 months ended 30 June | | 3 months ended 30 June | |
|----------------------------|------------------------|-------------------|------------------------|-------------------|
| | 2024 unaudited | 2023 unaudited | 2024 unaudited | 2023 unaudited |
| Sales of goods for resale | 397 867 | 367 994 | 202 220 | 192 966 |
| Total sales revenue | 397 867 | 367 994 | 202 220 | 192 966 |

The geographical structure of revenues from sales has been presented below:

| | 6 months ended 30 June 2024 | | 6 months ended 30 June 2023 | | 3 months ended 30 June 2024 | | 3 months ended 30 June 2023 | |
|------------------------------------|--------------------------------|---------------|--------------------------------|---------------|--------------------------------|---------------|--------------------------------|---------------|
| | Sales revenue | Share | Sales revenue | Share | Sales revenue | Share | Sales revenue | Share |
| Europe, including: | 98 899 | 24.9% | 92 947 | 25.3% | 52 261 | 25.9% | 49 817 | 25.8% |
| Ukraine | 20 775 | 5.2% | 20 238 | 5.5% | 10 959 | 5.4% | 11 416 | 5.9% |
| Hungary | 14 894 | 3.7% | 12 451 | 3.4% | 7 629 | 3.8% | 5 995 | 3.1% |
| Belarus | 13 802 | 3.5% | 12 020 | 3.3% | 7 387 | 3.7% | 6 763 | 3.5% |
| Baltic countries | 9 878 | 2.5% | 11 077 | 3.0% | 5 190 | 2.6% | 5 935 | 3.1% |
| Russia | 7 610 | 1.9% | 6 190 | 1.7% | 4 672 | 2.3% | 3 667 | 1.9% |
| Czech Republic | 7 477 | 1.9% | 5 801 | 1.6% | 3 655 | 1.8% | 2 852 | 1.5% |
| Moldova | 5 703 | 1.4% | 4 076 | 1.1% | 2 950 | 1.5% | 2 351 | 1.2% |
| Greece | 4 815 | 1.2% | 4 007 | 1.1% | 2 858 | 1.4% | 1 939 | 1.0% |
| Bulgaria | 2 703 | 0.7% | 4 653 | 1.3% | 1 510 | 0.7% | 3 108 | 1.6% |
| Germany | 1 914 | 0.5% | 2 846 | 0.8% | 932 | 0.5% | 1 311 | 0.7% |
| Croatia | 1 762 | 0.4% | 1 968 | 0.5% | 821 | 0.4% | 1 040 | 0.5% |
| Asia, including: | 16 527 | 4.2% | 14 691 | 4.0% | 9 164 | 4.5% | 8 702 | 4.5% |
| United Arab Emirates | 2 238 | 0.6% | 1 457 | 0.4% | 1 332 | 0.7% | 965 | 0.5% |
| Africa, including: | 12 505 | 3.1% | 9 104 | 2.4% | 4 835 | 2.4% | 4 727 | 2.4% |
| Democratic Republic of Congo | 2 637 | 0.7% | 2 336 | 0.6% | 1 153 | 0.6% | 1 634 | 0.8% |
| South America, including: | 6 379 | 1.6% | 3 410 | 0.9% | 2 866 | 1.4% | 1 504 | 0.8% |
| Chile | 4 139 | 1.0% | 2 731 | 0.7% | 1 498 | 0.7% | 1 218 | 0.6% |
| Central America, including: | 3 665 | 0.9% | 2 087 | 0.6% | 1 389 | 0.7% | 947 | 0.5% |
| Guatemala | 2 310 | 0.6% | 808 | 0.2% | 784 | 0.4% | 384 | 0.2% |
| North America | 30 | 0.0% | 0 | 0.0% | 30 | 0.0% | 0 | 0.0% |
| Australia and Oceania | 415 | 0.1% | 298 | 0.1% | 366 | 0.2% | 118 | 0.1% |
| Total export | 138 420 | 34.8% | 122 537 | 33.3% | 70 911 | 35.1% | 65 815 | 34.1% |
| Poland | 205 799 | 51.7% | 183 817 | 50.0% | 105 029 | 51.9% | 96 340 | 49.9% |
| Romania | 39 216 | 9.9% | 45 381 | 12.3% | 18 804 | 9.3% | 21 487 | 11.2% |
| China | 14 432 | 3.6% | 16 259 | 4.4% | 7 476 | 3.7% | 9 324 | 4.8% |
| Total sales revenue | 397 867 | 100.0% | 367 994 | 100.0% | 202 220 | 100.0% | 192 966 | 100.0% |

18. Operating segments

The management board of the Parent Company makes operational decisions from the perspective of distribution channels and geography.

The Group distinguishes 4 operating and reporting segments in its activities:

- export sales
- domestic sales (Poland, Romania, and China) - wholesale market
- domestic sales (Poland, Romania) to retail chains
- retail sales - mainly e-commerce sales (Poland, Romania and China)

Foreign markets are served using the sales department of the Parent Company, as well as the subsidiaries Yato Tools (Shanghai) Co., Ltd. and Yato Tools (Jiaxing) Co. Ltd. Wholesale sales in all countries where the Group has its entities are carried out through a network of wholesalers and stores, as well as through sales representatives. In the retail chains segment, the Group collaborates with large retail chains in Poland and Romania. In the retail sales segment, the primary sales are those conducted through the online store.

Data analysed by the Management Board of the Parent Company for segment description is consistent with the data disclosed in the statement of comprehensive income.

The Group did not record revenue from sale to a single external customer exceeding 10% of total sales revenue.

As at 30 June 2024, the Group's assets amounted to PLN 672,816 thousand, and the Group's liabilities amounted to PLN 216,033 thousand and were related only to trading activities. The Management Board of the Parent Company does not examine the assets of the Group for each segment separately.

The Parent Company has no non-current assets located abroad. Non-current assets of the subsidiaries are located outside of Poland. The net value of property, plant and equipment located in Romania as at 30 June 2024 is PLN 4,403 thousand and located in China is PLN 42,834 thousand.

The Group has been present on the markets of Eastern Europe for a long time, in particular in Ukraine, Belarus and Russia. Despite its long presence on these markets, the Group did not have any assets there and transactions with local customers were of a short-term nature. The Russian-Ukrainian conflict that started with hostilities on 24 February 2022 disrupted trade relations in these markets, resulting in a temporary freezing of relations with some customers.

It should be emphasized that the Group complies with all sanctions imposed by the European Union, Poland and the governments of other countries imposed on entities, persons and goods indicated in the relevant legal acts. The Group has implemented appropriate procedures in this regard. However, the implemented procedures and the need to verify and comply with all economic sanctions result in a slowdown in trade with customers from these markets, which is beyond the Group's control. This may impact trading with customers present in these markets.

18. Operating segments (cont.)

| 6 months ended 30 June 2024 (unaudited) | <i>EXPORT SALES</i> | <i>WHOLESALE MARKET</i> | <i>RETAIL NETWORKS</i> | <i>RETAIL SALES</i> | TOTAL |
|--|---------------------|-----------------------------|----------------------------|---------------------|------------------|
| Sales revenue | | | | | |
| Sales to external customers: | | | | | |
| Poland | - | 125 242 | 35 959 | 44 598 | 205 799 |
| Romania | - | 32 810 | 5 876 | 530 | 39 216 |
| China | - | 13 189 | - | 1 243 | 14 432 |
| Other countries | 138 420 | - | - | - | 138 420 |
| Total segment revenue | 138 420 | 171 241 | 41 835 | 46 371 | 397 867 |
| Cost of goods sold | | | | | |
| Sales to external customers | (100 053) | (107 562) | (28 634) | (26 092) | (262 341) |
| Total costs of goods sold | (100 053) | (107 562) | (28 634) | (26 092) | (262 341) |
| Gross profit | 38 367 | 63 679 | 13 201 | 20 279 | 135 526 |
| Gross profit margin | 27.7% | 37.2% | 31.6% | 43.7% | 34.1% |

| 6 months ended 30 June 2023 (unaudited) | <i>EXPORT SALES</i> | <i>WHOLESALE MARKET</i> | <i>RETAIL NETWORKS</i> | <i>RETAIL SALES</i> | TOTAL |
|--|---------------------|-----------------------------|----------------------------|---------------------|------------------|
| Sales revenue | | | | | |
| Sales to external customers: | | | | | |
| Poland | - | 123 139 | 34 467 | 26 212 | 183 818 |
| Romania | - | 40 357 | 4 566 | 457 | 45 380 |
| China | - | 14 823 | - | 1 436 | 16 259 |
| Other countries | 122 537 | - | - | - | 122 537 |
| Total segment revenue | 122 537 | 178 319 | 39 033 | 28 105 | 367 994 |
| Cost of goods sold | | | | | |
| Sales to external customers | (87 140) | (117 221) | (28 162) | (14 570) | (247 093) |
| Total costs of goods sold | (87 140) | (117 221) | (28 162) | (14 570) | (247 093) |
| Gross profit | 35 397 | 61 098 | 10 871 | 13 535 | 120 901 |
| Gross profit margin | 28.9% | 34.3% | 27.9% | 48.2% | 32.9% |

18. Operating segments (cont.)

| 3 months ended 30 June 2024 (unaudited) | <i>EXPORT SALES</i> | <i>WHOLESALE MARKET</i> | <i>RETAIL NETWORKS</i> | <i>RETAIL SALES (*)</i> | TOTAL |
|--|---------------------|-----------------------------|----------------------------|-------------------------|------------------|
| Sales revenue | | | | | |
| Sales to external customers: | | | | | |
| Poland | - | 63 828 | 17 996 | 23 205 | 105 029 |
| Romania | - | 15 268 | 3 272 | 264 | 18 804 |
| China | - | 6 797 | - | 679 | 7 476 |
| Other countries | 70 911 | - | - | - | 70 911 |
| Total segment revenue | 70 911 | 85 893 | 21 268 | 24 148 | 202 220 |
| Cost of goods sold | | | | | |
| Sales to external customers | (50 676) | (52 868) | (13 976) | (13 139) | (130 659) |
| Total costs of goods sold | (50 676) | (52 868) | (13 976) | (13 139) | (130 659) |
| Gross profit | 20 235 | 33 025 | 7 292 | 11 009 | 71 561 |
| Gross profit margin | 28.5% | 38.4% | 34.3% | 45.6% | 35.4% |

| 3 months ended 30 June 2023 (unaudited) | <i>EXPORT SALES</i> | <i>WHOLESALE MARKET</i> | <i>RETAIL NETWORKS</i> | <i>RETAIL SALES (*)</i> | TOTAL |
|--|---------------------|-----------------------------|----------------------------|-------------------------|------------------|
| Sales revenue | | | | | |
| Sales to external customers: | | | | | |
| Poland | 0 | 62 535 | 17 783 | 16 023 | 96 341 |
| Romania | 0 | 18 846 | 2 415 | 225 | 21 486 |
| China | 0 | 8 532 | 0 | 792 | 9 324 |
| Other countries | 65 815 | 0 | 0 | 0 | 65 815 |
| Total segment revenue | 65 815 | 89 913 | 20 198 | 17 040 | 192 966 |
| Cost of goods sold | | | | | |
| Sales to external customers | (46 707) | (59 082) | (14 530) | (8 658) | (128 977) |
| Total costs of goods sold | (46 707) | (59 082) | (14 530) | (8 658) | (128 977) |
| Gross profit | 19 108 | 30 831 | 5 668 | 8 382 | 63 989 |
| Gross profit margin | 29.0% | 34.3% | 28.1% | 49.2% | 33.2% |

19. Costs by type and cost of goods for resale sold

| | 6 months ended 30 June | | 3 months ended 30 June | |
|--|------------------------|-------------------|------------------------|-------------------|
| | 2024 unaudited | 2023 unaudited | 2024 unaudited | 2023 unaudited |
| Amortisation and depreciation | 9 386 | 7 988 | 5 128 | 4 089 |
| Material and energy consumption | 4 745 | 3 951 | 2 155 | 1 555 |
| Third-party services, including: | 26 399 | 19 110 | 14 176 | 10 458 |
| <i>costs of transportation</i> | 8 971 | 6 950 | 5 277 | 3 782 |
| <i>logistics services (external warehouses)</i> | 238 | 361 | 155 | 89 |
| <i>IT, telecommunications and postal costs</i> | 1 668 | 1 596 | 829 | 820 |
| <i>online sales platform access services</i> | 5 860 | 3 425 | 2 741 | 2 012 |
| <i>short-term rental and service fees related to leasing contracts</i> | 1 690 | 1 694 | 824 | 877 |
| <i>legal, audit and consulting costs</i> | 3 043 | 1 292 | 1 699 | 851 |
| <i>other third-party services</i> | 4 929 | 3 792 | 2 651 | 2 027 |
| Taxes and fees | 1 556 | 1 354 | 832 | 744 |
| Costs of employee benefits, including: | 42 490 | 37 647 | 21 993 | 19 085 |
| <i>Salaries</i> | 35 304 | 31 099 | 18 368 | 15 893 |
| <i>Social security</i> | 5 527 | 5 127 | 2 811 | 2 603 |
| <i>Employee capital plans</i> | 107 | 86 | 61 | 41 |
| <i>Other</i> | 1 552 | 1 335 | 753 | 549 |
| Other costs by type | 7 146 | 7 752 | 3 667 | 4 006 |
| Value of goods for resale and materials sold | 262 341 | 247 093 | 130 659 | 128 977 |
| Total costs by type and value of goods for resale sold | 354 063 | 324 895 | 178 610 | 168 914 |
| Selling costs, including: | 68 538 | 56 666 | 35 784 | 28 194 |
| <i>amortisation and depreciation</i> | 6 570 | 5 669 | 3 658 | 2 837 |
| <i>costs of employee benefits</i> | 29 307 | 25 604 | 15 213 | 12 886 |
| Administrative expenses, including: | 23 184 | 21 136 | 12 167 | 11 743 |
| <i>amortisation and depreciation</i> | 2 816 | 2 319 | 1 470 | 1 252 |
| <i>costs of employee benefits</i> | 13 183 | 12 043 | 6 780 | 6 199 |
| Value of goods for resale sold | 262 341 | 247 093 | 130 659 | 128 977 |
| Total | 354 063 | 324 895 | 178 610 | 168 914 |

20. Income tax

| | 6 months ended 30 June | | 3 months ended 30 June | |
|---|------------------------|--------------|------------------------|--------------|
| | 2024 | 2023 | 2024 | 2023 |
| | unaudited | unaudited | unaudited | unaudited |
| Profit before tax | 45 804 | 41 904 | 25 368 | 24 579 |
| Tax rate applicable in the period | 19% | 19% | 19% | 19% |
| Tax calculated at the applicable tax rate | 8 703 | 7 962 | 4 820 | 4 670 |
| Tax effect of the following items: | | | | |
| - permanent tax differences – costs | 337 | 406 | 153 | 159 |
| - temporary differences for which assets were not created | (96) | 9 | (131) | (274) |
| - tax relating to previous years | (47) | - | - | - |
| - tax relief | (24) | - | (24) | - |
| Difference in tax rates between countries (16% rate in Romania, 25% in China) | 289 | 74 | 170 | 158 |
| Income tax reported in the profit and loss account | 9 162 | 8 451 | 4 988 | 4 713 |
| current portion | 9 414 | 9 565 | 3 209 | 4 253 |
| deferred portion | (252) | (1 114) | 1 779 | 460 |

21. Changes in estimates

21.1 Inventory write-down

In the first half of 2024, the Group increased the inventory write-down to the level of their net realizable value by PLN 639 thousand, while in the same period of 2023 the write-down on inventories was increased by PLN 710 thousand.

21.2 Write-off for expected credit losses on receivables

In the first half of 2024, the Group increased the write-off due to expected credit losses related to trade receivables by PLN 102 thousand – see note 9 for more details. In the same period of 2023, the write-off was decreased by PLN 115 thousand.

21.3 Employee benefits obligations

In the first half of 2024, liabilities due to employee benefits decreased by PLN 2,466 thousand, mainly as a result of settlement of employee salaries liabilities recognized as at 31 December 2023. At the same time, the Group has increased the provision for unused holidays by the amount of PLN 531 thousand (in the same period of 2023 the provision was increased by PLN 457 thousand).

21.4 Provisions

In the first half of 2024, the Group increased the warranty provision by PLN 359 thousand (in the same period of 2023 the provision was decreased by PLN 69 thousand.)

21.5 Deferred tax

Deferred tax asset has increased in the first half of 2024 by PLN 362 thousand, mainly as a result of temporary differences from provisions created. Deferred tax provision was decreased by PLN 312 thousand, mainly due to temporary differences resulting from sales revenues in subsidiaries. In the same period of 2023, assets were increased by PLN 77 thousand, and the provision was decreased by PLN 109 thousand.

In the opinion of the Management Board of the Parent Company, there is no risk that the deferred tax asset could not be realized.

22. Fair value

Book value of financial assets and liabilities approximates their fair value. In the first half of 2024 and 2023, there were no changes in the business conditions and economic situation that would affect the fair value of financial assets and liabilities.

23. Financial guarantees granted and received

As at 30 June 2024, the Group's companies were parties to the following guarantee agreements in connection with their operations, granted by the following entities:

| No | Counterparty | Type of guarantee | Subject matter and value | Date of expiry |
|----|---|--|--|-------------------|
| 1 | Bank Handlowy w Warszawie S.A. | Guarantee of payment for the lease of warehouses in Nadarzyn | Bank guarantee in the amount of EUR 613,352 | 28 February 2025 |
| 2 | Sopockie Towarzystwo Ubezpieczeń ERGO Hestia S.A. | Contract on granting a customs debt guarantee | The security for repayment of custom debts, taxes and other fees associated with goods released into free circulation based on customs declaration, in the amount of PLN 270,000 | 31 December 2024 |
| 3 | BRD Groupe Societe Generale | Guarantee of payment for warehouse rental in Bucharest | Bank guarantee in the amount of EUR 267,300 | 3 August 2024 (*) |

(*) after the reporting period, the warranty was extended until 3 August 2025, and the amount was increased to EUR 335,491.

On 12 June 2019, TOYA S.A. granted a guarantee of payment of liabilities arising from warehouse and office rental agreement by Toya Romania S.A. to the landlord up to the amount of EUR 115 thousand. The lease agreement was concluded on 8 February 2019 and covers a period of 10 years, with the option of changing this period. The warranty expires 3 months after the date of termination of the lease.

On 29 March 2024, TOYA S.A. entered into a guarantee agreement with Citibank (China) Company Limited-Shanghai Branch, headquartered in the People's Republic of China, to secure the repayment of the bank's receivables arising from the agreement concluded by YATO TOOLS (Shanghai) Co., Ltd., for a short-term revolving credit facility in the amount of CNY 60,000 thousand. The agreement provides for TOYA S.A. to guarantee the liabilities of the subsidiary up to an amount of CNY 72,000 thousand. The guarantee is valid until 31 August 2025.

24. Contingent assets and liabilities

As at 30 June 2024, the Group had no significant contingent liabilities or contingent assets.

25. Transactions with related entities

In the first half of 2024 and 2023, the Group effected transactions with the following related parties:

- Toyota Katowice Sp. z o.o. – entity related through key management personnel,
- Unicase Sp. z o.o. – entity related through key management personnel,
- Grzegorz Pinkosz – President of the Management Board – key management personnel,
- Maciej Lubnauer – Vice-President of the Management Board – key management personnel,
- Robert Borys – Vice-President of the Management Board – key management personnel,
- Jan Jakub Szmidt Vice-President of the Management Board – key management personnel (from 26 June 2024),
- Piotr Mondalski - President of the Supervisory Board – key management personnel,
- Jan Szmidt - Vice-President of the Supervisory Board – key management personnel,
- Grzegorz Maciąg – Member of the Supervisory Board – key management personnel,
- Dariusz Górka – Member of the Supervisory Board – key management personnel,
- Michał Kobus - Member of the Supervisory Board – key management personnel (to 26 June 2024),
- Wojciech Bartłomiej Papierak - key management personnel,
- Beata Szmidt - Member of the Supervisory Board - key management personnel,
- Zenon Beker – Member of the Supervisory Board – key management personnel (from 26 June 2024).

| | Trade and other receivables | Revenue from sales of goods | Purchase of goods and services |
|---|--------------------------------|--------------------------------|-----------------------------------|
| | 30.06.2024 | 1.01.2024 - 30.06.2024 | |
| Entities related through key management personnel | 5 | 46 | 15 |
| Total | 5 | 46 | 15 |
| | 31.12.2023 | 1.01.2023 - 30.06.2023 | |
| Entities related through key management personnel | 8 | 43 | - |
| Total | 8 | 43 | - |

Related party transactions are entered into on arm's length terms in the course of the Group's day-to-day operations.

The remuneration and benefits paid or payable to the Company's key management personnel are as follows:

| | 6 months ended 30 June | |
|--|------------------------|-------|
| | 2024 | 2023 |
| Remunerations and benefits under employment contracts and appointment contracts - Management Board | 2 715 | 2 707 |
| Social insurance (ZUS) costs borne by the Company - Management Board | 6 | 6 |
| Remunerations for positions held - Supervisory Board | 451 | 308 |
| Social insurance (ZUS) costs borne by the Company - Supervisory Board | 80 | 52 |
| Employee Capital Plans (PPK) financed by the Company | 5 | 3 |

26. Material events subsequent to the end of reporting period

No significant events occurred after 30 June 2024.

Management Board of Toya S.A.

| Date | Name and surname | Position | Signature |
|----------------|------------------|--|-----------|
| 28 August 2024 | Grzegorz Pinkosz | President of the Management Board | |
| 28 August 2024 | Maciej Lubnauer | Vice-President of the Management Board | |
| 28 August 2024 | Robert Borys | Vice-President of the Management Board | |
| 28 August 2024 | Jan Jakub Szmidt | Vice-President of the Management Board | |

Person responsible for bookkeeping:

| Date | Name and surname | Position | Signature |
|----------------|------------------|------------------|-----------|
| 28 August 2024 | Iwona Banik | Chief Accountant | |